



Financial Sector
Conduct Authority

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Fax. +27 12 346 6941
Email. info@fsca.co.za
Website. www.fsca.co.za

ENQUIRIES:	Sidwell Francis	D. DIALLING NO.:	012 422 2941
OUR REF:	2020/2021 FAIS Levies	FAX:	012 422 2973
DATE:	15 July 2020	E-MAIL ENQUIRIES:	aum@fsca.co.za

Dear Sir / Madam,

FINANCIAL SECTOR CONDUCT AUTHORITY LEVY (“LEVY”) 2020/2021

- On 1 April 2018, the Financial Sector Conduct Authority (“the Authority”) was established in terms of the Financial Sector Regulation Act of 2017 (“FSRA”), inter alia, to replace the Financial Services Board. This Levy Notice is however issued under the Financial Services Board Act (“FSB Act”) as the Levies Bill has not been promulgated and Chapter 16 of the FSRA is not yet effective. Sections 15A and 16 of the FSB Act have been retained and the Regulations provide that until Chapter 16 of the FSRA comes into effect, a reference to the Board in those sections must be read as a reference to the Authority.
- Section 15A of the FSB Act of 1990, provides that the Authority may impose by notice in the Government Gazette levies on the institutions it supervises, to cover the costs of supervision. These levies are calculated and payable annually, based thus far on the market value of:
 - 2.1 The investments under the discretionary management of all authorized Category II (discretionary) financial services providers and Category II A (Hedge funds Managers);
 - 2.2 The investments under administration of all Category III (Administrative FSPs) financial services providers.
- To enable this office to calculate the 2020/2021 levy, it will be appreciated if you could submit a return indicating the total market value of investments under your management and/or administration as the case may be, as at **30 June 2020**. Investments under management and/or administration held in foreign currency must be calculated in your Assets under Management (“AUM”) at the exchange rate published in the press as at **30 June 2020**.
- The figure must reflect the market value of the investments (including cash) managed and/or administered in terms of the Financial Advisory and Intermediary Services Act, 2002.

Transitional Management Committee:

AM Sithole (Commissioner) DP Tshidi CD da Silva JA Boyd MM du Toit LP Kekana K Gibson OB Makhubela P Mogase

5. This information must be posted, transmitted by facsimile (012 - 422 2973), transmitted by electronic mail to: aum@fsca.co.za for the attention of Mr. Sidwell Francis or via the on-line submission. This information must reach this Office no later than **14 August 2020**.
6. Kindly specify the name of the FSP and the FSP number in your reply.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Felicity Mabaso', with a horizontal line extending to the right from the end of the signature.

Felicity Mabaso

For Financial Sector Conduct Authority

FINANCIAL SECTOR CONDUCT AUTHORITY LEVY (“LEVY”) 2020 / 2021
Declaration of Assets Under Management

FSP Name			
FSP Number			
Category of license			
Please complete the details of the Assets Under Management (“AUM”) in the table below:			
Total Market Value of AUM at the reporting date for the following type of clients:	Assets managed locally (Rand amount)	Assets managed offshore (foreign) (Rand amount)	Total (Rand Amount)
Private clients (individuals not listed below)			
Retirement funds			
Collective investment schemes			
Long-term insurers			
Short-term insurers			
Hedge fund			
Private Equity			
Other			
TOTAL			R
Key Individual Name			
Key Individual signature			
Date			
Name of Compliance Officer			
CO Number			
CO Signature			
Date			