Financial Intelligence Centre

MEDIA RELEASE

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SPECIFIED ACCOUNTABLE INSTITUTIONS REMINDED TO SUBMIT THEIR 2026 RISK AND COMPLIANCE RETURNS TO THE FINANCIAL INTELLIGENCE CENTRE

17 July 2026: The FIC issued Directive 11 on 31 March 2026, mandating specified accountable institutions to submit their 2026 risk and compliance returns (RCRs) to the Financial Intelligence Centre (FIC) on 30 June 2026 and on 31 July 2026.

The first group of specified institutions, crypto asset service providers, company service providers, non-bank credit providers, trust service providers and casinos, were required to submit their 2026 RCRs to the FIC by close of business on 30 June 2026.

Many specified institutions in the first group failed to submit the 2026 RCRs by the 30 June 2026 closing date. As a consequence, these specified institutions are in a state of non-compliance and should receive a financial administrative sanction from the FIC. As of 30 June 2026, only 36.1 percent of specified institutions submitted their 2026 RCRs. Detail on the submissions received by 30 June 2026 is reflected in the table below.

Sector	Registrations as at 31 March 2026	RCR submissions by 30 June 2026	Percentage RCRs received at 30 June 2026	Percentage RCRs received as at 15 July 2026
Crypto asset service providers	362	171	47.24%	68.51%
Company service providers	1 291	373	28.89%	39.27%
Company service providers (accountants)	381	148	38.85%	51.71%
Credit providers (non-bank)	2 680	949	35.41%	46.01%
Gambling (casinos)	36	33	91.67%	100%
Trust service providers	785	308	38.98%	53.89%
Trust service providers (accountants)	101	56	55.45%	68.32%
Totals	5 636	2 038	36.12%	48.14%

The FIC may not condone non-compliance and is required to take enforcement action including issuing of financial penalties against non-compliant institutions. Institutions are urged to comply to minimise the risk of financial penalties.

The FIC advises those entities that have not filed the 2026 RCR on or before the stipulated closing dates of 30 June and 31 July may be sanctioned which could include a financial penalty.

Given the low submission rate thus far, the FIC strongly urges and reminds the second group of specified institutions that they have until close of business on 31 July 2026, to complete and submit the 2026 RCR to the FIC.

The second group of specified accountable institutions – legal practitioners, estate agents, non-casino gambling institutions, dealers in precious metals and dealers in precious metals (Krugerrand dealers) and dealers in precious stones – are required to submit their 2026 RCRs by 31 July. The current submission rate for this grouping is reflected below.

Sector	Registration as of 31 March 2026	RCRs received as of 15 July 2026	Percentage RCRs received at 15 July
Dealers in precious metals	176	25	14.20%
Dealers in precious stones	244	49	20.08%
Dealers in precious metals – Krugerrand dealers	241	26	10.79%
Estate agents	9 678	1 141	11.79%
Gambling – non-casino	4 563	589	12.91%
High-value goods dealers – motor vehicle dealers	4 266	865	20.28%
High-value goods dealers – other	637	93	14.60%
Legal practitioners	21 022	2 037	9.69%
Totals	40 827	4 825	11.82%

“The completion and submission of RCRs is a necessary indicator of institutions’ perception, preparedness and remedies for identifying and combating money laundering and terrorist financing in their businesses,” said Christopher Malan, Executive Manager: Compliance and Prevention at the FIC.

“If accountable institutions are not aware of or do not understand their risks of being exploited for money laundering and/or terrorist financing, they will not be able to put in place risk-based control measures to mitigate these risks.”

All 2026 RCRs must be filed via the link provided on the FIC website. This link remains available to those institutions that were required to file by 30 June and for those that need to file by 31 July.

The FIC uses the information from these questionnaires to gain a better understanding of the ML, TF and PF risk exposure at an institutional and sector-wide level. This, in turn, informs the FIC’s risk-based supervision approach.

Specified accountable institutions that fail to file their 2026 RCRs by the due dates will be deemed to be non-compliant and may expect to face administrative financial fines.

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For more information please contact: media@fic.gov.za

Note to editors: As South Africa's national centre for the gathering and analysis of financial data, the role of the Financial Intelligence Centre (FIC) is to safeguard the integrity of the country's financial system and its institutions. In pursuit of this, the Financial Intelligence Centre Act, 2001 (Act 38 of 2001), mandates the FIC to assist in the identification of the proceeds of crime and assist in combating money laundering, terrorist financing and proliferation financing, to facilitate effective supervision and enforcement of the Act.

Under this legislation, financial and non-financial institutions are required to fulfil certain compliance obligations, including registering with, and filing various regulatory reports to the FIC. The information provided in these reports forms the basis for the FIC's analysis to develop financial intelligence reports for use by a wide range of law enforcement, other competent authorities, and other institutions to facilitate the administration and enforcement of the laws of the Republic. The FIC Act also sets out the enforcement and penalty regime for non-compliance with the FIC Act.

For more about the FIC visit www.fic.gov.za

ITEM	2024/25
Total number of institutions registered as at year end	55 262
Compliance inspections conducted	556
Regulatory reports received	> 13.4 million
Cash threshold reports received	>3.1 million
Suspicious and unusual transaction reports received	>570 000
Financial intelligence reports disseminated	3 104 reactive | 1 092 proactive | 51 on illicit financial flows
Value of suspected criminal proceeds frozen	>R157.5 million
Value of proceeds of crime recovered, in which the FIC's financial intelligence was used	>R143.9 million