

FSCA Press Release

29 September 2026

FSCA publishes its 2025/26 Annual Integrated Report

The Financial Sector Conduct Authority (FSCA) has published its 2025/26 Integrated Report, following its tabling in Parliament. The Integrated Report provides an account of the FSCA's performance for the financial year ended 31 March 2026, covering its leadership and operational overview, strategic performance, governance accountability and financial performance. It sets out how the FSCA creates, preserves and, where applicable, erodes value over the short, medium and long term.

The report reflects a year of sustained focus on strengthening the regulatory framework governing the conduct of financial institutions and market integrity. It also highlights progress in risk- and outcomes-based supervision, credible enforcement, financial education and consumer awareness, and the development of a more inclusive, innovative and sustainable financial sector. Overall, the FSCA achieved 85% of its planned performance targets for the 2025/26 financial year.

Key highlights for the year include:

- 499 licences granted to providers of financial products, services and market infrastructures;
- 678 investigations were finalised, compared with 633 in the previous year;
- R2.8 billion in administrative penalties and fines were imposed;
- 14 licences were withdrawn and 31 licences were suspended;
- 68 individuals were debarred from rendering financial services;
- 140 scam alerts were issued to protect financial customers;
- 7 842 complaints and queries were received, with 79% of complaints and queries received resolved; and
- 888 in-person financial education activities conducted, reaching 43 409 participants, supported by broad radio, television, print and digital engagement.

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** K. Gibson | F. Badat

The Integrated Report further reflects the FSCA's continued focus on prudent financial management and organisational resilience. The FSCA reported revenue of R1.235 billion and a net surplus of R119 million for the 2025/26 financial year. It also maintained its clean audit status, with the Auditor-General of South Africa issuing an unqualified audit opinion on the Annual Financial Statements and providing assurance on reported performance information and compliance with legislation.

“Throughout the year, the FSCA operated in an increasingly complex and rapidly evolving financial sector, requiring us to respond to emerging risks, technological innovation and changing market dynamics while maintaining our focus on fair and effective regulatory outcomes. Our progress was made possible through the continued commitment and collaboration of our stakeholders, whose support remains important to the delivery of our mandate.” Said Unathi Kamlana, FSCA Commissioner.

The FSCA 2025/26 Integrated Report is available on the [FSCA website](#).

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